



Texas Military Value Revolving Loan Fund Application

Office of the Governor
Texas Military Preparedness Commission

For Office Use Only:

Date Received: _____

Project: _____

Community: _____

Received By: _____



**Office of the Governor
Texas Military Preparedness Commission
Texas Military Value Revolving Loan Fund**

The Texas Military Value Revolving Loan Fund (TMVRLF) is a revolving loan fund, financed through the sale of state general obligation bonds, which provides a low-cost source of revenue to eligible communities that meet the application criteria. TMVRLF loans assist defense communities in enhancing the military value of a military facility in their area or in the development of job-creating projects that minimize the negative effects of a defense base realignment or closure decision that occurred in 1995 or later. TMVRLF loans may also be granted to defense communities for infrastructure projects to accommodate new or expanded military missions assigned to a military base or defense facility located in, near, or adjacent to a defense community as a results of an alignment action. A defense community that has been negatively or positively affected by a base realignment or closure action is considered a "BRAC impacted defense community."

The minimum amount of a TMVRLF loan is \$1 million, while the maximum amount of a loan is determined by the availability of funds and available bond authorizations. The amount of financing that can be provided is also dependent upon the creditworthiness of the public entity applying for the loan (the "Applicant"). The State may loan up to 100 percent of the cost of the described project.

The program is administered by the Texas Military Preparedness Commission (the "Commission") in the Office of the Governor, and its governing statutes and rules may be found in article III, section 49-n of the Texas Constitution, chapter 436 of the Texas Government Code, chapter 397 of the Texas Local Government Code, and title 1, chapter 4 of the Texas Administrative Code.

For additional information on the Texas Military Value Revolving Loan Fund, contact the Texas Military Preparedness Commission at (512) 475-1475 or email tmprc@gov.texas.gov.

DIRECTIONS FOR COMPLETING THE APPLICATION

Complete the application and submit to the Texas Military Preparedness Commission. Only completed applications will be reviewed.

The application package must be submitted in affidavit form by the officials of the defense community using the affidavit form prescribed by the Commission.

INFORMATION SUBJECT TO THE PUBLIC INFORMATION ACT

Information, documentation, and other material submitted in connection with this application may be subject to public disclosure pursuant to Chapter 552 of the Texas Government Code (the "Public Information Act"). If it is necessary for Applicant to include proprietary or otherwise confidential information in the documents submitted, that particular information should be clearly identified as such. Merely making a blanket claim that all documents are protected from disclosure because they may contain some proprietary or confidential information is not acceptable, and will not render the whole of the information confidential. Any information not clearly identified as proprietary or confidential is subject to release in accordance with the Public Information Act.

SUBMISSION INSTRUCTIONS

*****Applicants are encouraged to contact the Office of the Governor prior to submission.*****

A complete application must be submitted to the Office of the Governor. The application may be submitted in one of the following ways:

Mail:

If the application is submitted via regular mail, it must be sent to:

Office of the Governor
Texas Military Preparedness Commission
Texas Military Value Revolving Loan Fund
Post Office Box 12428
Austin, Texas 78711

Overnight or Express Delivery:

If the application is sent via overnight or express delivery, it must be sent to:

Office of the Governor
Texas Military Preparedness Commission
Texas Military Value Revolving Loan Fund
1100 San Jacinto
Austin, Texas 78701

Electronically:

If the application is submitted electronically, it must be sent to: tmpc@gov.texas.gov.

Applicant Information

Name of Applicant Public Entity: _____

Street Address: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____ - _____

Primary Project Address: City: _____ State: _____ Zip: _____ - _____

Phone Number: _____ Fax Number: _____

Web Address: _____

Is Applicant current on all obligations with the State of Texas?

☐ Yes

☐ No

If no, explain (*attach additional pages as necessary*).

Draft

Is there a pending claim or litigation against Applicant?

☐ Yes

☐ No

If yes, explain (*attach additional pages as necessary*).

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Applicant has documents authorizing Applicant to participate in program attached
(e.g., public hearing, ordinance, resolution, etc.) – *Please attach authorization documents*

☐ Yes ☐ No

Total amount of requested funding from the Revolving Loan Fund: _____

Total project cost: _____

Certification of Application

Applicant Representative

Prefix _____ First Name _____ Last Name _____

Title _____

Organization _____

Street Address _____

Mailing Address _____

City _____ State TX Zip _____ - _____

Phone Number _____ Fax Number _____

Email Address _____

Website _____

The _____ hereby applies for a loan using the Texas Military Value Revolving Loan Fund Program in the amount of _____.

I, the authorized representative of applicant, certify that the representations made, the facts stated in this application and all supplemental documents are true, and that no relevant facts have been intentionally omitted, as evidenced by my signature below. I hereby agree, on behalf of the applicant, to provide other documentation as requested.

Signature: _____ Date: _____

(Authorized Representative of Applicant)

Title of Representative: _____

GIVEN under my hand and seal of office this _____ day of _____, _____

Notary Public, State of Texas

(Notary Seal)

My commission expires: _____

Basis of Eligibility

Check One:

- ☐ Applicant is a defense community that seeks a TMVRLF loan for a project that will enhance the military or defense value of a military base or defense facility located in, near, or adjacent to the defense community.
- ☐ Applicant is a defense community that seeks a TMVRLF loan for an economic development project that minimizes the negative effects of a defense base reduction on the defense community as a result of a United States Department of Defense base-realignment process that occurred during 1995 or later.
- ☐ Applicant is a defense community that seeks a TMVRLF loan for an infrastructure project to accommodate new or expanded military missions assigned to a military base or defense facility located in, near, or adjacent to the defense community as a result of a United States Department of Defense base realignment process that occurred during 1995 or later.

Provide a Summary of Eligibility with back-up documentation. *(Attach additional pages as necessary).*

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Description of Project

Provide a detailed description of the project. *(Attach additional pages as necessary).*

Project Characteristics

(Check all that apply)

- | | |
|---|---|
| <input type="checkbox"/> New Jobs | <input type="checkbox"/> Expand Existing Facility |
| <input type="checkbox"/> Retained Jobs | <input type="checkbox"/> Renovate Existing Facility |
| <input type="checkbox"/> Both New & Retained Jobs | <input type="checkbox"/> Purchase Machinery & Equipment |
| <input type="checkbox"/> Construct New Facility | <input type="checkbox"/> Other: _____ |

Projected Dates and Milestones

Begin Construction _____

Construction Complete _____

Purchase Machinery & Equipment _____

Begin Hiring New Employees _____

Begin Operations _____

Fully Operational _____

Is construction on leased property? ☐ Yes ☐ No

If yes, is it a capitalized lease? ☐ Yes ☐ No

Texas Military Value Revolving Loan Fund Application**New Direct Full-Time Jobs to be Created**

☐ No New Direct Full-Time Jobs will be created

Attach a breakdown of types of new full-time jobs to be created by classification, title, and the salary range or hourly rate for each, if applicable.

Total Number of New Full-Time Jobs to be created _____

Total Amount of Annual Payroll for New Jobs _____

Existing Jobs at the Project Site

☐ There are No Existing Jobs Currently Located at the Project Site

Attach a breakdown of types of existing jobs by classification, title, and the salary range or hourly rate for each, if applicable.

Full-Time Jobs _____

Part-Time Jobs _____

Temporary / Seasonal Jobs _____

Contract Jobs _____

Total Jobs at the Project Site _____

Projected Capital Investment

Land _____

Buildings _____

Labor on Construction _____

Machinery & Equipment _____

Other: _____

Other: _____

Other: _____

Total _____

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Sources of Funding

Local Participation	_____
Additional State Participation	_____
Business Participation	_____
Financial Institution(s)	_____
Other: _____	_____
Other: _____	_____
Other: _____	=====
Total	_____

Explain all sources of funds identified above. *(Attach additional pages as necessary).*

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Describe the proposed terms and use of the Texas Military Value Revolving Loan Funds requested. If the project will be self-supporting, provide a financial plan describing how loan proceeds will generate income to repay the loan. *(Attach additional pages as necessary).*

Use of Texas Military Value Revolving Funds

Land	_____
Construction / Renovation of Building	_____
Machinery / Equipment	_____
Job Training	_____
Other: _____	_____
Total	_____

Draft

[illegible][illegible]

[illegible][illegible]

Fiscal Information and Financial Plan

Does Applicant have the authority to issue bonds?

☐ Yes

☐ No

Applicant's bond rating *(if applicable)*

What was the date of the last bond issue?

Are the minimum bond compliance requirements being met?

☐ Yes

☐ No

Disclose any history of default and/or material litigation related to the entity's bond issues. *(Attach additional pages as necessary).*

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Provide the following Fiscal Information as attachments to this application:

- ☐ Full legal name and a description of the security for the proposed debt
- ☐ All bonds are book-entry only; include Depository Trust Company language
- ☐ Disclose all issues that may materially affect Applicant's ability to repay debt
- ☐ Total outstanding debt; segregate by type (G.O. or Revenue), indicate current bond rating and present a consolidated schedule for each bond issue showing annual payments
- ☐ Direct and overlapping tax rate table
- Pro forma:
 - ☐ If Applicant revenues are anticipated to be used to repay the proposed debt, provide a pro forma detailing projected gross revenues, operating and maintenance expenditures, net revenues available for debt service showing coverage of current and proposed debt paid from revenues and, provide a clear statement of the revenue pledge being offered; and/or
 - ☐ If taxes are anticipated to be used to repay the proposed debt, provide a pro forma cash flow budget detailing the tax rate necessary to repay current and proposed debt paid from taxes; list the assumed collection rate and tax base used to prepare the schedule
- ☐ List of top ten customers of the systems from which revenues securing the loans are generated
- ☐ Five-year comparative utility system operating statement, including audited prior three years and unaudited year-to-date, with number of customers for each year
- ☐ Schedule of current electrical, water, sewer, and garbage rates (include any additional service charges) and proposed rates needed to finance the project; average monthly residential electrical, water, and wastewater usage, and corresponding average residential monthly bill, if applicable
- ☐ Preceding five-year historical data regarding assessed valuation taxes including net ad valorem taxes levied and corresponding tax rate (detailing debt service and general purposes), and tax collection rate
- ☐ Maximum tax permitted by law per \$100 of property value
- ☐ One copy of an annual audited financial statement including management letter for the last three to five fiscal years prepared by a C.P.A. or firm of accountants
- ☐ Plans to use any other credit enhancement (i.e. letter of credit or surety bonds), the authority for its use, and which provider will be used

The Commission may seek additional supplementary materials during loan processing.

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Principal Officers

List the principal officers of Applicant:

Participating Legal Counsel

☐ No Participating Legal Counsel Involved in the Project

Complete the following information for each legal counsel involved with this application

Prefix _____ First Name _____ Last Name _____

Title _____

Organization _____

Street Address _____

Mailing Address _____

City _____ State _____ Zip _____ - _____

Phone Number _____ Fax Number _____

Email Address _____

Website _____

Representing _____

Brief Description of Legal Counsel's Role with Application _____

To the best of my knowledge and belief, the information contained in this Texas Military Value Revolving Loan Fund Application is true and correct.

Signature _____ Date _____

(Participating Legal Counsel)

Printed Name _____ Title _____

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Participating Financial Advisor

☐ No Financial Advisor Involved in the Project

Complete the following information for each financial advisor involved with this application

Prefix _____ First Name _____ Last Name _____

Title _____

Organization _____

Street Address _____

Mailing Address _____

City _____ State _____ Zip _____ - _____

Phone Number _____ Fax Number _____

Email Address _____

Website _____

Representing _____

Brief Description of Financial Advisor's Role with Application _____

To the best of my knowledge and belief, the information contained in this Texas Military Value Revolving Loan Fund Application is true and correct.

Signature _____ Date _____

(Participating Financial Advisor)

Printed Name _____ Title _____

Texas Military Value Revolving Loan Fund Application

Participating Contract Administrator

☐ No Contract Administrator Involved in the Project

Complete the following information for each contract administrator involved with this application

Prefix _____ First Name _____ Last Name _____

Title _____

Organization _____

Street Address _____

Mailing Address _____

City _____ State _____ Zip _____ - _____

Phone Number _____ Fax Number _____

Email Address _____

Website _____

Representing _____

Brief Description of Contract Administrator's Role with Application _____

To the best of my knowledge and belief, the information contained in this Texas Military Value Revolving Loan Fund Application is true and correct.

Signature _____ Date _____
(Participating Contract Administrator)

Printed Name _____ Title _____

Participating Project Engineer

☐ No Project Engineer Involved in the Project

Complete the following information for each project engineer involved with this application

Prefix _____ First Name _____ Last Name _____

Title _____

Organization _____

Street Address _____

Mailing Address _____

City _____ State _____ Zip _____ - _____

Phone Number _____ Fax Number _____

Email Address _____

Website _____

Representing _____

Brief Description of Project Engineer's Role with Application _____

To the best of my knowledge and belief, the information contained in this Texas Military Value Revolving Loan Fund Application is true and correct.

Signature _____ Date _____

(Participating Project Engineer)

Printed Name _____ Title _____

Additional Participating Consultant

☐ No Additional Participating Consultant Involved in the Project

Complete the following information for each additional participating consultant involved with this application

Prefix _____ First Name _____ Last Name _____

Title _____

Organization _____

Street Address _____

Mailing Address _____

City _____ State _____ Zip _____ - _____

Phone Number _____ Fax Number _____

Email Address _____

Website _____

Representing _____

Brief Description of Additional Participating Consultant's Role with Application _____

To the best of my knowledge and belief, the information contained in this Texas Military Value Revolving Loan Fund Application is true and correct.

Signature _____ Date _____

(Participating Consultant)

Printed Name _____ Title _____