

# REGIONAL Profile

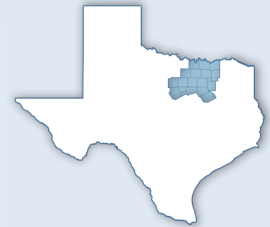


## Metroplex



### Metroplex Counties

Collin	Cooke	Dallas	Denton	Ellis	Erath
Fannin	Grayson	Hood	Hunt	Johnson	Kaufman
Navarro	Palo Pinto	Parker	Rockwall	Somervell	Tarrant
Wise					



### About the Metroplex Region

Reaching from the Oklahoma border in the north to the Brazos River in the south, the Metroplex region covers approximately 15,100 square miles and encompasses the Dallas–Fort Worth–Arlington and Sherman–Denison metropolitan areas. Home to over eight million Texans, the Metroplex is one of the most populous and diverse regions in the state. It also lays claim to world-famous tourist attractions, including the iconic Reunion Tower, the Fort Worth Stockyards, and AT&T Stadium — home of the Dallas Cowboys.

The Metroplex region has a diverse economy, with many notable strengths. The presence of the Dallas Federal Reserve within the region has fostered the growth of adjacent industries, including banking, finance, and insurance. The region also has a thriving entrepreneurial environment and is home to many venture capital firms, making it a magnet for entrepreneurs and founders.

The Metroplex region boasts a strong business and finance operations workforce, which supports the growth and sustainability of its financial and corporate services sector. It is served by many higher education institutions that attract students from across the state and the nation, including The University of Texas at Dallas, Texas Christian University, and Southern Methodist University.



### Metroplex Fast Facts

	Population	Industry	Exports	Workforce
Magnitude	<b>8.2M</b> <i>Population (2021)</i>	<b>\$665B</b> <i>Contribution to GDP (2021)</i>	<b>\$71B</b> <i>Foreign Exports (2021)</i>	<b>5.4M</b> <i>Total Employment (2021)</i>
Share	<b>28%</b> <i>Share of Texas Population (2021)</i>	<b>33%</b> <i>Share of Texas GDP (2021)</i>	<b>29%</b> <i>Share of Texas Foreign Exports (2021)</i>	<b>31%</b> <i>Share of Texas Employment (2021)</i>
Growth	<b>19%</b> <i>Total Population Growth (2011–21)</i>	<b>42%</b> <i>Total GDP Growth (2011–21)</i>	<b>28%</b> <i>Total Foreign Export Growth (2011–21)</i>	<b>26%</b> <i>Total Employment Growth (2011–21)</i>

Quantitative and qualitative research was performed May 2023 through May 2024; data cited reflects the then-most current and/or granular information for the time periods noted.

Data Sources: IMPLAN, Data Library, Texas, (2011–21); Guidehouse Analysis.

# REGIONAL Detail



## Metroplex



### Business and Industry

Top Industry Clusters by LQ (2021)	LQ (2021)	Emp. (2021)	GDP (2021)	Top Industry Clusters by Emp. Growth (2015-21)	Emp. Growth (2015-21)	Emp. (2021)	GDP (2021)
Aerospace Vehicles, Aircraft, and Defense	2.20	37,320	\$12,244M	Information Technology and Artificial Intelligence	71%	218,570	\$30,770M
Financial Services	1.42	359,010	\$42,323M	AgTech	54%	278,730	\$36,582M
Nonmetal Mining	1.37	5,940	\$2,422M	Environmental Services	47%	12,190	\$1,486M
Information Technology and Artificial Intelligence	1.35	218,570	\$30,770M	Medical Devices	34%	7,800	\$1,083M
Computers and Electronics Manufacturing	1.33	36,460	\$10,373M	Livestock Processing	34%	7,230	\$556M

Note: Industry clusters consisting of less than 0.1% of total regional employment are not shown in tables.



### Workforce

Top Occupations by LQ (2021)	LQ (2021)	Emp. (2021)	Top Occupations by Emp. Growth (2018-21)	Emp. Growth (2018-21)	Emp. (2021)
Electrical and Electronic Equipment Mechanics, Installers, and Repairers	1.44	20,880	Material Moving Workers	49%	238,310
Sales Representatives, Services	1.35	78,030	Top Executives	40%	101,980
Computer Occupations	1.30	165,850	Business Operations Specialists	34%	189,760
Sales Representatives, Wholesale and Manufacturing	1.28	53,700	Advertising, Marketing, Promotions, Public Relations, and Sales Managers	28%	27,170
Financial Specialists	1.23	101,260	Operations Specialties Managers	24%	68,210

Note: Occupations that predominately serve the local community and occupations consisting of less than 0.5% of total regional employment not shown in tables.



### Regional Opportunities

#### Strengths

##### Diversified Economy

The Metroplex region is home to a large, diverse economy and workforce, providing a strong foundation for new and growing businesses across a variety of industries and sizes.

##### Advanced Technologies

The Metroplex region has strengths in tech-enabled advanced manufacturing industries, including aerospace and defense as well as computer, semiconductor, and electronics manufacturing.

##### Foundation for Commerce

The Metroplex regional workforce has strengths in sales-related occupations, which serve as a foundation for business expansion across a wide variety of industries.

#### Opportunities

The Metroplex region can continue to diversify its economy by targeting growth in emerging industries like artificial intelligence and medical devices while building on existing strengths in manufacturing and financial services.

The Metroplex region can take advantage of its varied industrial base to develop new strengths at the intersection of technology and a variety of increasingly tech-enabled industries such as AgTech and medical devices.

The Metroplex region can draw on workforce strengths in sales as well as industrial strengths in financial services to serve as a commercial hub for both small and large businesses across the state.

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